

2018-19

(2)



“Memorandum of Understanding”



"This MEMORANDUM OF UNDERSTANDING (hereinafter referred to as the "MOU") made and entered into this....10th....day of Dec 2018. (Hereinafter referred to as "Effective Date") at Bhopal by and among:

Govt. Dr. Shyam Lal Prasad Memorial Science & Commerce PG College, Rajharst Colony, Akbarpur Khair Road, Bhopal PG college of repute established and existing under the laws of land and having its registered/corporate Head office (or one of its offices) at Bhopal (Hereinafter referred to as "A" which expression, unless repugnant to the context or meaning hereof, shall include its successor(s), administrator(s) or permitted assignee) of the FIRST PART. Organization holds a legal identity & has all requisite permissions to run an academic organization.

M/s. New Milestone Edutech LLP is a firm established and existing under the laws of land and having its office at L - 13, Harshawardhan Nagar, Bhopal (herein after referred to as "B" which expression, unless repugnant to the context or meaning hereof, shall include its successor(s), administrator(s) or permitted assignee) of the Second PART. It acts as a bridge in between Industry & Institute and is responsible for ensuring deliverance at both ends.

(A and B shall hereinafter be individually referred to as "Party" and collectively as "Parties" or "Consortium").

Wherein all the parties have experience and capabilities in the field of co-operation and therefore the Parties desire to join their skill, experience and resources to work together for mutual interest and benefit, parties further recognize (individually or mutually as applicable) that:

- Party of first part is an **Educational Institute** having all competencies to run educational program.
- Party of Second part is a **Placement, Training & Consulting** Company having all competencies to do activities pertaining to placements that include placement drives, HR Summits, Job Fairs etc. and activities pertaining to technical & non-technical training.
- Both the parties understand the role of **Industry - Institute Collaborations** as a key factor in the building of highly desirable workforces at institutes.
- It is of importance that **promotion/ training & incubation are required at grass root level** to ensure fulfillment of industrial human resource requirements. For ensuring grassroot development institutes requires information of gap area with industrial perspective.

Accordingly, the Parties desire to create a frame work on which to proceed with and to diligently pursue the activities they mutually agree and to implement it in a manner consistent with the terms set forth in this MOU.

For Party 1: Govt. Dr. Shyam Lal Prasad Memorial Science & Commerce PG College

For Party 2: M/s. New Milestone Edutech LLP





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signed by the party to be bound by the waiver. No party may transfer or assign any or all of its interest, rights or obligation arising under this MOU without the prior written consent of each other party to this MOU.

15.0 NOTICES

“Any and all correspondence made or notices to be sent or required to be made under this MOU shall be in writing, signed by the Party giving such notice (claim or demand) and shall be delivered personally, or by facsimile transmission or by registered mail, to the other Parties as its addresses set forth herein below or at such other addresses as such other Parties may subsequently notify. All notices shall be deemed given when delivered, which includes facsimile transmissions.

IN WITNESS WHEREOF, This Memorandum of Understanding is executed this 10th Dec 2018 by the undersigned, acting through their duly

In case of any dispute final decision will be taken by the college principal.

Authorized representatives

For Govt. Dr. Bhabani Prasad Mukherjee Science & Commerce PG College _____

For New Milestone Edutech LLP _____



Witness

- a) Dr. Sudhanshu Dhar (Dr. Sudhanshu Dhar Dhar)
- b) Dr. Ananta Dixit (Dr. Ananta Dixit)

For Party 1: Govt. Dr. Bhabani Prasad Mukherjee Science & Commerce PG College _____

For Party 2: _____